

BULLION WEBSITE POLICES EBAY FRAUDSTERS

Commentary on Precious Metals Prepared by MARKETWIRED
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The folks at AllEngelhard.com take their hobby of Engelhard bullion collecting quite seriously. Not only do they passionately validate their hobby with facts and history, but they also collect, track and trade rare bullion. But, like Rolex watches and Louis Vuitton hand bags, there's always a handful of crooks who try to make a quick buck by selling fake merchandise. AllEngelhard is not shy about letting these crooks know that the good guys will not, in no uncertain terms, spoil their party. In fact, AllEngelhard has made it their mission to police Ebay to clean out the fraudulent sellers who pedal counterfeit bars and rounds. "Over the years we have made strident efforts to get Ebay to ban certain crooked sellers from their site, but with zero success. Ebay does not seem to have the interest, knowledge nor discipline to seek out and ban crooked sellers," says the AllEngelhard founder. "One would think that Negative Feedback in itself would be enough to dissuade buyers from a suspect seller, but once these sellers get negative feedback they cancel their account and open a new one and start over, and it's crooked business as usual." Enter AllEngelhard's "Auction Watchtower"! Here you will see a current list of suspect Ebay seller usernames, along with a link to their fraudulent offering(s). Kind of like the Post Office FBI Most Wanted List, only that Ebay bidders need to be made more aware of this list.

It all started in 2013 when a particular Ebay seller, taos5djl aka JB (James Brian) Campbell from Moore, OK, started listing beautiful old 5 oz, 3 oz and 100 gram Engelhard legacy ingots on auction. These bars had dirty patina and a well fabricated story behind them of where they were purchased, how they were stored in a humid basement, yada yada, and it was all very convincing to even the most scrupulous buyers. After dozens of these bars had been listed and sold on Ebay, the founder of AllEngelhard became highly suspicious of the authenticity of these bars and contacted their buyers requesting samples for lab testing. Several owners willingly sent their bars to AllEngelhard for observation, and within a short while AE determined that all of the bars peddled by this vendor were fakes. Good fakes at that. They were .999 silver, and likely made from melted common Engelhard bars, but their stampings, cooling lines and edges just didn't line up to those of authentic bars. AE proceeded to go mainstream with the website and develop the Counterfeits and Watchtower pages to alert other unsuspecting buyers of this fraudulent activity on Ebay. In short, this particular Ebay seller was flagged by AllEngelhard, and his name forever tarnished (like his fake bars), and all bars were stamped REPLICAs on all sides and returned to their respective buyers as a token of hard knocks in what should be an honest and fun endeavor.

One of the unfortunate buyers was a reputable East Coast coin and bullion dealer, and he decided for fun to list one of his REPLICAs on Ebay as a novelty, clearly stating that the bar was a stamped REPLICAs and offering it at a price reflecting that. Enter David DeGregory aka Ebay handle joann586, who purchased the REPLICAs on Ebay, filed down the REPLICAs stampings and re-listed the bar on Ebay as a real and rare bar, only to have it purchased by AllEngelhard and once again stamped REPLICAs. Greed has no bounds, and AE's mission is not only to clean up the fake silver bars on Ebay, but also to ultimately put some of these fraudulent sellers behind "silver" bars. After all, financial intent to deceive, and internet fraud are nothing to be taken lightly and are certainly worthy of jail time.

Many kudos to AllEngelhard for their passion and pursuit of fairness, and their restoration of integrity and good spirit in the Ebay trading arena!

To quote Maxwell Smart, "if only he could have used his evil genius for niceness."

Take a trip to the AllEngelhard.com website for a first hand look at how the police are out in full force, asking questions, doing their homework, using their stun guns, and proceeding with justice. The good guys rule!



DAVID DEGREGORY'S FILED DOWN JB CAMPBELL BAR - FRONT



DAVID DEGREGORY'S FILED DOWN JB CAMPBELL BAR - BACK



DAVID DEGREGORY'S FILED DOWN JB CAMPBELL BAR - SIDE