

# ENGEL *VISION* 2020

## FORESIGHT TO THE FUTURE

By **AGWire™**  
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Well, guess what?! You don't need that crystal ball to play this game. For those of us who have been paying attention, we are truly blessed with having the privilege and benefit of perfect 20/20 hindsight in our market – undeniable and undisputable information that we can learn from, and project forward with. And, for those of us who did not buy as much silver as we were capable of buying back in 2008, and earlier, when prices and margins were modest, that "buy" window *still* amazingly exists right at this very moment. Today's generic physical silver values still present an exceptional opportunity for collectors at under \$20 per ounce. Every day, we are witnessing huge COMEX silver turnover and ever-dwindling physical metal supplies, clearly telling us that, in this game of musical chairs, the music will soon stop. So, grab your seat now and enjoy the show!

Just for fun, let's spin the clocks ahead to the year 2020. The National Debt will likely have doubled again by then. Pension funds will continue to implode, retirement age will increase again to stall social security benefits, and the calm and normalcy that we all know and take for granted are likely to get really, really ugly... unless incoming President Kardashian and her Fed Chief Cosmo Kramer approve and implement unlimited money printing yet again, which, this time, will translate to major dollar devaluation, loss of faith in currency, and likely Weimar-esque *inflation*. When this happens, how high do you think the silver spot price will go? \$25/oz? \$50/oz? \$100/oz? \$250/oz? While we are not ones to predict prices, we feel pretty comfortable in saying \$40-50/oz is very likely a minimum, but it could certainly go a LOT higher. So, let's assume a conservative \$40/oz spot price in 2020. Even that makes today's \$16/oz look pretty darn good right now, doesn't it? We think so. In fact, we would call that Double Vision!

Bottom line? You don't need 20/20 vision to project the future value trend of silver for the year 2020. Hindsight clearly shows us the supporting data that will ultimately move and influence the markets going forward. And, on that topic of data and research, we are grateful for the works and writings of our favorite silver analysts, [Ted Butler](#), [Craig Hemke](#), and [Ed Steer](#). Like cutting-edge

surgeons with the highest degree of ethical and moral standards, they are right on the pulse of the silver market, watching its every move, charting and extrapolating vital signs, identifying the cancers, and generously relaying this important information to the interested public. And they do it in such a way that is easy for us to understand, *and* easy for us to convey to others who are eager to know this stuff. What these fine gentlemen don't do, which we applaud them hugely for, is date-predict future spot prices. While other analysts will firmly tell you that "silver will hit \$40/oz by summer," or "we'll see \$1000 within 2 years," Ted, Craig, and Ed present the facts, good or bad, in a very rational and easy to comprehend manner. They cite the flaws and villains in the current political/financial/banking system, those who instigate, or are complicit with price manipulation, and they give us investors the prescription fodder to make our own educated decisions. For this, we graciously thank them all! We simply could not imagine navigating this environment of corruption and deceit without their keen insight and elevated awareness.

So, how does any of this relate to Engelhard collectible bullion? Well, aside from the extremely rare Engelhard Tier 1 and Tier 2 Legacy ingots, the majority of Engelhard collector bullion is still valued at a percentage over current spot price. And, while today and tomorrow's spot price will ultimately influence the value of an Engelhard bar, it's only a matter of time before we will see values take on a more dramatic numismatic flavor. And, yes, that even goes for the most 'common' of Engelhard bars (as discussed in [last week's article](#)). We all know that current spot price is a paper price based on futures contracts, and that the paper price is becoming further and further detached from its base root of actual physical silver. As bullion investors, we all love to hear the crazy predictions of \$1000/oz spot price. But, honestly, as much as we would like to hit the proverbial grand slam (and we actually **do** believe that \$1000/oz spot price will ultimately materialize), we'll gladly take a single. Heck, even a 'hit by pitch' will get you on base! Ironically, that's actually what this market has felt like the past few years, and most of us have the bruises to show! As our favorite analysts firmly support, it won't take much turmoil to ignite this market into a whole new ballgame, and while the upside may be far beyond any of our wildest imaginations, anything is better than nothing, and small steps over time create great fortunes. So, while prices are down, relish this opportunity as the time to use your cash to increase your stash.

When the day of **W**reckoning does hit, and it will, you'll be glad you bought as much silver as you did when you did. Amazingly, the *fire sale* is still on, and, more amazingly, you don't need that crystal ball to tell you what's in store for the year 2020. I reckon' we all get in front of the 8 ball on this one, and top off the tank before prices *and* available physical bullion go out of sight!

Forwardly,

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