

ROCK THE PERTHBAH!

VINTAGE SILVER INGOTS FROM THE PERTH MINT

By AGWire™
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Once in a silver moon, we come to an Epiphany of sorts at All Engelhard. We get *really* excited and immediately need to spread the good word to you, our loyal readers, as we know all too well that you just might possibly be into this stuff as much as we are, perhaps *more!* May God help us all! While our focus is clearly Engelhard, we just couldn't pass up the opportunity to illustrate and document the beauty and newly determined *ultra* rarity of our favorite Perthy morsels from the land down under.

We are now able to confirm what we had only suspected and theorized for several years. After arduous logging of The Perth Mint old poured ingot serial numbers over nearly a decade, we've determined that very few of these ingots were actually minted back in the late 1970's and early 1980's, with only a scant few remaining today. Bullion refiners from the 1970's and 1980's didn't have EXCEL spreadsheets to log production, nor did they employ MBA's to chart mintage and accountability. They likely had laborers with pencils and notepads, only making note of where they left off at day's end so they knew where to start the following day. Bullion production, at that time, was still a crude old world trade, and surely the workers carried the same mindset. We had initially estimated that each ingot size carried its own serial run, which this led us to believe that production was relatively significant. The facts now clearly demonstrate otherwise! We've confirmed a total of only three separate serial number runs, all shared between ingot size and variety, two of them very short runs, with the largest at <15,000. This confirms why you rarely see them available for sale, as there were never many manufactured in the first place. Ironically, up until quite recently, The Perth

Mint was purchasing these old ingots back from the public and **melting them down** with the goal to encourage sales of newer product. After all, most folks favor the shiny and new, and who would have thought that the older poured, what some guys (and wives, for that matter) call 'ugly' bars, would ever be worth anything more than their weight in silver? Uh, our hands are **up!!!** 🙌 These bars truly exemplify the old world ingot pouring process, they were very limited in production, and all hand stamped, often with erratic serial numbers. These anomalies make them simply and undeniably **beautiful**, possessing ALL the credentials and characteristics of highly collectible ingots.

THE PERTH MINT Serial Number Runs:

0001 – 0999	< 1,000
A1 – A4199	< 4,200
1 – 14999	<15,000
Total: <20,200	

THE PERTH MINT Ingot Size & Mintage:

1oz	< 1,000
5oz	< 1,200
10oz	<11,900
20oz	< 500
1Kilo	< 2,100
50oz	< 2,250
100oz	< 1,250
Total: <20,200	

Collectors from down under have been coveting these ingots for many years, much in the same way that we *up over* collectors have embraced the older Engelhard ingots. Only on rare occasion do you see a Perth Mint vintage ingot for sale on eBay. This past week, a 10oz (stamped 9.41oz) Perth Mint ingot sold on eBay for \$536.95, with 31 bids. We actually consider this a great deal for the buyer, as we would have expected the price to be perhaps 15-20% higher. But surely it will be soon, IF another one comes available. We have a strong feeling that collectors and dealers will not be letting go of these rare ingots prior to further price discovery. Perth Mint 1oz poured ingots, non-serial and serial varieties, already sell at many hundreds of dollars per ounce. We documented a 1oz non-serial ingot on eBay Australia auction this week, with an asking price of \$729US plus shipping. That's \$750+ an ounce all in! 37.5+ x current spot if you have a calculator!

Perthonally, even if *Shareef don't like it*, there's a new wave of ingot collectors who are perthistently in hot perthuit, even **clashing** over rare Perth bars, and will soon **Rock the Perth Bar** market right before our very eyes! So, perthieve this as you wish, but we old ingot curmudgeons are putting on some Frank Sinatra and thinking about *one more for the road*, because Perth vintage ingots are *just too good to be true*, and we truly *can't take our eyes off of you!*

Perthuasively,

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