

# ENGELHARD "E" LOGO IN ELONGATED OCTAGON

## VERY RARE EXTRUDED COMMERCIAL BARS

By **AGWire™**  
August 26, 2015



When we think of Engelhard silver bars and ingots, we naturally think about the classic poured examples of the 1970's and the later shiny flat and rectangular extruded bars with either a large E Globe logo or Eagle logo. Most collectors aren't familiar with Engelhard's limited line of precisely manufactured commercial bars produced for industry consumption. The photos above show these Engelhard extruded bars carry a very simple "E" logo, framed by an octagon, and are rather clinical in appearance in comparison to typical Engelhard bullion. These bars display exact weight and purity specification and also carry a serial number, which is found on the reverse of the three smaller weight class bars and on the obverse of larger 10oz, 25oz, 50oz and 100oz examples. Elongated "E" bars were manufactured for end users such as laboratories, electronics companies, medical equipment and supply producers, jewelers, etc.

As rare and unusual as these elongated "E" bars are, they were produced in an expansive weight class range of 3oz, 5oz, 7oz, 10oz, 25oz, 50oz and 100oz so as to facilitate specific industrial needs. Overall production was believed to be less than 1,000 total units, rendering these all ICR Tier 1 rarities, and, as such, exceedingly difficult to obtain.

### **WEIGHT CLASS:**

3oz  
5oz  
7oz  
10oz  
25oz  
50oz  
100oz

### **ESTIMATED MINTAGE:**

< 200  
< 300  
< 25  
< 100  
< 50  
< 50  
< 250

As eBay is currently the most popular world platform for presentation, trade and price discovery of rare silver bullion, these bars do appear from time to time at auction. Ironically, we were just getting ready to launch this article and have been notified that a 25oz Elongated E bar with serial number 000624 just sold via eBay Best Offer (121741260160) for \$3,000.00, an impressive \$120.00 per ounce! As referenced above, mintage for this variety is <50 (LESS THAN FIFTY!) and surely only a few survivors at that.

Also currently on eBay auction is a 3oz Elongated E bar, serial number -000090 with a price of \$1075 or best offer. In the last month, we recall another 3oz bar auction, serial number -000265, with a minimum bid of \$726 and Buy It Now of \$949. It was reported to us that this bar sold directly in a private transaction as a result of auction exposure. Final sales prices observed over the past couple of years seem to be in the \$300/oz range for these rare 3oz Elongated E bars, and no doubt these will have looked like a bargain in the near future.

It's interesting to note that several bars in this unique variety have only been recently discovered by the Engelhard collector world. The 25oz and 50oz bars were added to the AE Definitive Pages in early 2013 and the 100oz example was discovered in October, 2014. One member of our collector group actually owned a 5oz Elongated E bar for years without knowing it was produced by Engelhard! Then, several years ago, he saw an eBay auction for a similar bar and was astonished by the final price which was somewhere north of \$900! Instantly we knew he had something, and it sure made us feel good about the \$11 spot price paid for the bar back then. If only we could be so lucky with our \$48/ea Eagle purchases back in 2011!

Check your stack for one of these Elongated E's and you might just be surprised!

Elongingly, AE

**AGWire™** is a conduit of the AllEngelhard Society. All representations are opinion and not to be taken as financial advice. Visit AllEngelhard.com for more specific information on Engelhard bars and ingots. Additional readings are available at this link to the AllEngelhard.com website: <http://allengelhard.com/community-links/ae-in-the-news-2/>

###