

ENGELHARD'S FLAG CASE EXTRUDED BARS 50oz AND 100oz IN PRESENTATION WRAP

By **AGWire™**
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The label says it all - "The American Tradition in Precious Metals **ENGELHARD.**" There were only 2 varieties of Engelhard extruded bars that were presented in a promotional plastic American Flag case, the 50oz Series "P" extruded bar and the 100oz 8th Series bar. We believe these two varieties were produced simultaneously from 1985 to 1987. Our comprehensive serial registry suggests that the 50oz bars used a partial serial number void within the 10oz "P" prefix 10th and 12th series runs from approximately 111000 - 113999 to accommodate their 1500+/- production bars. The 100oz bars were much more prolific, with an estimated 400,000 bars produced from serial number P630000 up through P999999 and again from P000001 through P050000 with occasional C, D and S prefixes. These post-P999999 "P" prefix bars likely backfilled voids in original 7th series 10oz and 4-6th series 100oz runs.

While these flag case 100oz bars are quite common, it is less common to find an example in a well-preserved presentation case. Most examples have been stacked over the years, and the sheer weight of the bar and its sharp edges were not kind to the delicate plastic encasement. Although most bars that are still within their original cases are well preserved and unmarked. It is highly uncommon to find a 50oz bar in its original flag case. We have only seen a few examples of these still intact.

In their day, 50oz and 100oz bars were considered to be commercial and/or industrial bars, and often were recklessly stacked and moved around, only to be repurposed for jewelry and other commercial uses.

Based on logged eBay sales over the past 24 months, the 50oz extruded bar in a well preserved flag case has a value in the \$5.00 - \$6.00 over spot price range. We believe this to be an excellent value given its Tier 2 rarity and very slim availability. The 100oz extruded bars in a flag case are far more common, and trend in the \$2.00-2.50 over spot range, making these a very solid investment bullion purchase of an iconic bar from the world's preeminent refiner.

It goes without saying that we are extremely proud of Engelhard's commitment to refining, but even more so, for their commitment to consistently deliver the finest bullion products of their era. In today's challenging times on many fronts, Engelhard's flag case bars evoke a feeling of National pride and spirit, and are quickly becoming a favorite choice for investors. Our thoughts and prayers go out to the innocent victims and their families who suffered the tragedies in France this past week. A few bad people can try to turn our lives upside down, but they will not prevail. Much like the silver market, where a few corrupt bankers and traders cannot ultimately continue to manipulate the market solely to their advantage, with no regard for the public who they are blatantly fleecing. In the end, good always prevails. America is a beautiful, strong and proud country.

May God bless America, and Viva Engelhard!

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