

THE CANADIAN 5 & DIME

WHEN 5 = 10

By **AGWire™**
April 16, 2016



Yes, we went to college, and we actually think we are pretty good at math. Better, in fact, than Jethro was with his guzintas and takeways. But if you do the simple math on Engelhard 5oz Canadian ingots, 5 actually does equal 10. It's that simple. In other words, a common 5oz Engelhard Canadian ingot will regularly sell on eBay for nearly the same price as a common 10oz Engelhard Canadian ingot. How could this be? It's all about the mintage, which confirms rarity, and therefore investor demand. There were a total of <16,000 Engelhard 5oz Canadian ingots produced over a seventeen-year period from 1974 through 1981, compared to a mintage of <54,000 of the Engelhard 10oz Canadian ingots over the same period. So, with the 5oz ingots being more than 3X rarer than the 10oz ingots, it's no wonder that they trade at about double the multiple of spot price that their 10oz counter-parts do.

Below are a few examples of current eBay auctions for both 5oz and 10oz ingots:

eBay Auction #162029425396

5oz Engelhard Canadian serial #240571

Offered at **\$315.00** Buy it Now.



eBay Auction #222058332262

5oz Engelhard Canadian serial #116432

Offered at **\$275.00** Buy it Now.



eBay Auction #201557196680

5oz Engelhard Canadian serial #240002

Offered with an opening bid of **\$289.00**.



compared to...

eBay Auction #111965795718

10oz Engelhard Canadian serial #179348

Offered at **\$295.00** Buy it Now.



eBay Auction #111961722858

10oz Engelhard Canadian serial#154431

Offered at **\$320.00** Buy it Now.



eBay Auction #262343206906

10oz Engelhard Canadian serial #145021

Offered at **\$295.00** Buy it Now.



The message to remember here is short and simple. This comparison of '5oz vs 10oz' is yet another confirming indicator that the Engelhard market has taken on a numismatic level of valuation, even with Tier 3 and Tier 4 ingots as shown above! Yes, all six of the auction examples shown above are Tier 3 and Tier 4 ingots, which have until now been referred to as *common* Engelhard ingots. This is very exciting to us, and hopefully to you as well. To be fair, all three of the 5oz ingots listed above are Tier 3, while all three 10oz ingots are Tier 4, but this value disparity *phenomenon* was never before on the collector radar, until now. Please don't take away from this writing that Engelhard 10oz Canadian ingots are not a preferred choice for collectors, as that couldn't be further from our point. Engelhard Canadian 10oz ingots currently represent a *fantastic* bargain for collectors of vintage Engelhard bullion, but that, too, will quickly change. In fact, we will soon witness the same disparities as referenced above across-the-board with Tier 4, and then Tier 5 bars and ingots. It's happening. As we have said on many occasion, **ALL ENGELHARD** bars and ingots are incredibly rare in comparison to mainstream retail bullion products of all other major refiners. You don't need a sixth-grade education to figger that out! And the most exciting part is that they are **still on sale!**



Engthusiastically!

AE