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## ENGELHARD'S LEGACY 40Z AND 70Z INGOTS

By *AGWire*™ February 4, 2017



It's hard not to write about Engelhard without some correlation to the United Kingdom. This article is no exception. ODDS & SODS is revered as one of the greatest albums by the legendary British rock band THE WHO. Not because the album had a specific theme or musical style, but actually for totally the opposite reason. Odds & Sods was, in a sense, bits and pieces of recorded music that had never made it on previous albums, in their words "studio outtakes and rarities." The album never received much fanfare until it was newly re-discovered many years later following The Who's multi-platinum "Who's Next" album, arguably one of the greatest compilations of iconic rock and roll songs ever.

<u>Wikipedia</u>: Odds and Sods: An assortment of small, miscellaneous items, especially those that are not especially important or valuable. The phrase is primarily heard in the UK and Australia.

Hmmm. This sounds like very familiar ground here. Let's see, something produced 50-60 years ago, not considered rare or significant at the time, long forgotten and likely discarded... why do Engelhard odd-sized ingots instantly come to mind? Actually, they are ALWAYS on our minds, but the question is, do **you** own a 4oz or 7oz Engelhard ingot, or do you NOT? Likely you do not. And if you do, you either paid handsomely for it, or you bought it from an uninformed seller and stole it, in relative terms. Very few collectors own either or both of these ingots, and typically if they do they bought them very early in the game when they were truly odds and sods. And even more typically today, they are with strong hands collectors, not letting go anytime soon.

It is no surprise that there are very few Engelhard 4oz and 7oz ingots circulating the globe today. Certainly not many were minted in the first place, as we will outline below, but *more* certainly, and even <u>more</u> unfortunately, <u>most</u> were melted. Melted because they were small, ugly, unimportant (then!) and odd in size, in other words, they were again odds and sods, not revered as rare or collectible until only in the past decade. But if you have ever held either one of these ingots in your bare hands, you know without question that there is something very **very** special about these odd little ingots.

Per the AllEngelhard.com ODD SIZE DEFINITIVE PAGE, below are the known varieties of 4oz and 7oz ingots and their respective estimated mintages (actual surviving examples represent only a small fraction of the noted mintage):

4oz	1 <sup>st</sup> Series	Top Logo	<100	7oz	1 <sup>st</sup> Series	Top Logo	<150
4oz	2 <sup>nd</sup> Series	Top Logo	<300	7oz	2 <sup>nd</sup> Series	Top Logo	<250
4oz	3 <sup>rd</sup> Series	Mid Logo	< 25	7oz	3 <sup>rd</sup> Series	Mid Logo	<150
4oz	4 <sup>th</sup> Series	Mid Logo	<200	7oz	4 <sup>th</sup> Series	Mid Logo	<100
4oz	5 <sup>th</sup> Series	Mid Logo	<200	7oz	5 <sup>th</sup> Series	Mid Logo	<100
4oz	Canadian	Mid Logo	<100	7oz	6 <sup>th</sup> Series	Mid Logo	<100
				7oz	Possible Canadian		<100

Total: <925 Total: <950

Imagine a total production of less than 2,000 of these precious 4oz and 7oz ingots, produced in the cool mid 1960's to early 1970's. They were small, they were odd, and they were thought of as ugly, and consequently they were melted, sadly most of them anyway. Based on our comprehensive serial log, we estimate that only 10% of these ingots have survived the great melts, fires, earthquakes, hurricanes, tornadoes and other acts of God and human ignorance, leaving maybe a scant 200 ingots for the world, or approximately 100 4oz and 100 7oz ingots for collectors to salivate over. Frankly, this estimate could even be high. Be sure that the prospects of owning either of these will only become more and more difficult in time. The Engelhard audience is growing rapidly across the globe, and they are NOT making these ingots anymore. What does that mean? You know the hard answer to that question.

As you might guess, at the time of this writing there are no 4oz or 7oz Engelhard legacy ingots known to be for sale on the worldwide market. There was, however, a 4oz mid-logo example on eBay a few weeks back with a Buy it Now price of \$3200+/-, and it disappeared... quickly. While that price may seem extraordinary for only 4 ounces of silver, we've actually recorded several sales over the past few years beginning with a 3. To quote Pete Townshend in The Who's hit song "Bargain", "I call that a bargain, the best I ever had", oddly enough.

7/4 over and out,

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