

# ENGELHARD AUSTRALIA PTY LTD

ALL ENGELHARD WELCOMES BACK AN AUSSIE LEGEND

By AGWire™

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Earlier this month, All Engelhard had an extensive dialogue with the proprietors of newly revived Engelhard Australia, Pty Ltd. We have confirmed through the Australian Government Business Registrar's office that Engelhard Australia's trademark acquisition and registration is legitimate.

At this time, EA is producing bars in 5oz and 10oz weight class, offshore at an accredited LBMA refiner, reportedly by the same refinery employees that produced Engelhard bars back in the 1980's. Current production method employs a low-oxygen environment and induction-melting furnace. Other well-recognized bars are currently produced there, although we are not able to disclose more information at this time, due to proprietary interest. A new Australian refinery is in progress for continued production and the process is expected to remain the same. Upon in hand study by a member of our collector group, the 5oz ingots measure 59.81mm x 25.92mm x 10.82mm and weighed in at 156g. There are no visual differences between the bars received and those pictured online. We feel the protective box is a nice touch and a clear hint that these are not old bars.

Current 5oz and 10oz bar production is not limited in mintage and will be dictated by market demand. We've been earnestly assured the intention of Engelhard Australia is to produce high-volume, modern investment silver bars, and not to pump out limited collector varieties, or infringe on historical bars by creating replicas, etc. There have already been 10's of thousands of bars reportedly produced and the main target market is Australia. The guys running this operation are also solid Engelhard collectors, like us, and share our interest in preserving valuations.

All Engelhard's initial response to these new production pieces was one of caution, given the suddenness to market without prior announcement. It has been the well-received concern of our collector community these new bars will adversely affect valuations of the older poured bars we all collect. This is a valid point, given the market effects Sunshine Mint had on vintage Johnson Matthey pieces after reintroduction to market. However, we are optimistic the reintroduction of Engelhard Australia bars will have a beneficial impact on All things Engelhard. The new design of these pieces is unmistakably unique, and these new products may lead to more collectors for Engelhard heritage bars.

Engelhard Australia desires to work closely with All Engelhard to ensure our collector community remains well informed of new happenings and upcoming releases, when it's viable to do so. We are optimistic that working together will stimulate more collector interest for the older poured bars we all love.

All Engelhard will be adding a page dedicated to Engelhard Australia, which will contain historical documentation for the community to enjoy. We are particularly excited about this project and look forward to making progress over the next several weeks.

This is an exciting time for our hobby! As always, we very much look forward to hearing the community's thoughts and discussion.

**AGWire™** is a conduit of the AllEngelhard Society. All representations are opinion and not to be taken as financial advice. Visit AllEngelhard.com for more specific information on Engelhard bars and ingots. Additional readings are available at this link to the AllEngelhard.com website: <http://allengelhard.com/community-links/ae-in-the-news-2/>

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