

ENGELHARD'S EARLY 100oz INGOTS

BIG, **BOLD** & BEAUTIFUL!

By **AGWire™**
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Mention an Engelhard 100oz ingot or bar to most collectors and you'll hear a response like, "Well, yah, but what am I going to do with it?" Unlike 90% coinage and US Silver Eagles, these bricks of all bricks are certainly too big to put in your pocket, and too large for most barter transactions unless you plan to trade them for a car or property someday. And they're pretty darn inconvenient to store in quantity given their massive size and weight of almost 7 pounds. And they also come with a lofty barrier of entry given they are 100oz of pure silver. So, what do you do with them? **HOLD THEM FOR INVESTMENT! DOH.**

The above photos show 40-50 year old legacy silver bullion ingots from the world's greatest refiner, Engelhard, with original mintages in the low thousands, or less. And, as the story goes with commercial bars, many were repurposed for industry and jewelry, leaving few surviving examples. If you could acquire one of these hefty gems for nearly the same price as a shiny new 2015 generic silver bar with a mintage in the tens of thousands, where would you put your money? Hint - There is only One correct answer. Yes, extremely rare legacy 100oz Engelhard ingots like the examples in the above photos are currently available in today's market for the taking, at prices from \$.99 to \$2.99 over current spot price (that's \$1600 - \$1800 as of this writing).

Below are the estimated mintages of early variety Engelhard 100oz ingots:

1 st Series 6-digit	Ser.# range 011750 - 024800	Est. mintage of < 3000
2 nd Series 6-digit	Ser.# range 024800 - 034100	Est. mintage of < 1500
2 nd Series 7-digit	Ser.# range 1000001-1000750	Est. mintage of < 750
3 rd Series 5-digit	Random serial numbers	Est. mintage of < 500
4 th Series "P"	Ser.# range P025000 - P028500	Est. mintage of < 500
5 th Series "P"	Ser.# range P028500 - P029600	Est. mintage of < 1000
6 th Series "P"	Ser.# range P029600 - P065500	Est. mintage of < 10000
7 th Series "W"	Ser.# range W050500 - W185250	Est. mintage of < 25000

Let's stack the above 1st through 5th series ingots up against the more widely produced but comparatively rare Engelhard 5 T.OZ ingot with a mintage of <5000, commanding prices in excess of 4.5 TIMES spot price; or the 10 T.OZ ingot with a mintage of <3000, commanding 3+ Times spot price; or the super rare in any variety 25oz ingot, commanding a mere 2 TIMES spot price. There is an obvious unwritten 'declining value rule' for larger ingots, irrespective of their mintage and scarcity, and this is something that has both intrigued and baffled us as we navigate through our precious portfolios. Given a choice between buying five 5 T.OZ ingots at 4.5+x spot ($5 \times 5 = 25 \text{ T.OZ} \times \$72/\text{oz} = \$1800+/-$ today) or one equally rare legacy 100oz ingot at \$1800, some collectors would, without hesitation, opt for the 100oz ingot, garnering an extra 75oz of silver. That's 75 extra ounces of legacy Engelhard silver. Many collectors are passionate about the smaller bars and are willing to pay handsome prices to acquire these rare pieces. But we know for a fact that plenty collectors of all types are buying up these 100oz ingots as fast as they come to market, and someday they won't be available, at least at today's prices anyway. So, if you're into Heavy Metal, this might just be your last chance to jam down to your LCS to pick up this chart topper, and for a song!

AGWire™ is a conduit of the AllEngelhard Society. All representations are opinion and not to be taken as financial advice. Visit AllEngelhard.com for more specific information on Engelhard bars and ingots. Additional readings are available at this link to the AllEngelhard.com website: <http://allengelhard.com/community-links/ae-in-the-news-2/>

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