

THE COMMONLY UNCOMMON ENGELHARD

ENGELHARD'S 5 TR.OZ. P - PREFIX PRESSED BARS

By **AGWire™**

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You think you have seen this bar before. It looks exactly like the 10th series 10oz pressed bars, same hallmark, same stamping, same rotary serial number font, but it's smaller, and it's rare. It's an 8th series 5oz bar, produced in a very short duration with a serial number run from P000001 - P011800+/- . This variety has the common Engelhard look of the late 1970's and early 1980's 10oz bars, and is often traded as just a run of the mill common Engelhard, but it's clearly not that!

Throughout Engelhard's retail bullion tenure, 5oz ingots and bars were never the popular size nor the big seller. Investors and collectors seemed to always favor the highly produced 1oz bars and 10oz ingots and bars. And, as the story goes, when things aren't in favor for whatever reason, they are discontinued, often with the unsold merchandise repurposed into more popular ingots and bars. Fewer than 12,000 Engelhard 5oz 8th series bars were produced in 1980-1981. Far less than that number exist today. And while these bars maybe aren't as rare as a 5 T.OZ ingot of the early 1970's, they precisely represent the look and presentation of benchmark Engelhard heritage in a package that defines All that is Engelhard, and the essence of value in bullion.

Surprisingly, these bars are often found on eBay auctions, and are sold at prices that we feel are absolute steals for a bar of this scarcity and beauty. Recent sales have been in the \$180 - \$225 range for the mid to higher serial number range bars, and a bit higher for the lower P000xxx bars. While these are healthy numbers across the board based on current spot price, they are a true pittance in relative terms and a sure bet bargain for collectors, that is, while the opportunities still exist to acquire them.

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