## ENGELHARD'S .5 KG AND 1KG INGOTS

## BUT IN TROY OUNCES??

By **AG**Wire™ October 2. 2015



A Troy ounce is a Troy ounce, and a gram is a gram. But when is a metric unit like a kilogram or half-kilogram measured in Troy ounces? The question should also be **Why**, and the answer should be **Never**, but as we have learned early on, never say never, and surely never question the methodology of Engelhard! In the mid 1970's, following the legacy line of Engelhard London Kilos, which incidentally were stamped "1 KILO," Engelhard US produced 32.150oz ingots in 5-digit serial variety, with a strong resemblance to Engelhard's 20oz ingots. Engelhard Industries of Canada continued this production of 32.150oz ingots with similar-sized ingots carrying the iconic Bull Logo stamp, and also introduced a 16.075oz variety, both examples shown above. So, why did Engelhard not follow the metric system on their ½ and 1kg production? We wish we knew the answer, but the fact that they did is now of particular interest and intrigue to collectors, not to mention the outright scarcity of these ingots. <sup>1</sup> We speculate the most likely reason was to generate increased crossappeal for markets of both Imperial and Metric based measurement standards.

<sup>&</sup>lt;sup>1</sup> Shortly following this troy ounce based kilo production, Engelhard US produced a poured "P" prefix kilo ingot (<250 mintage), similar in appearance to Engelhard's 9<sup>th</sup> series 10oz and 6<sup>th</sup> series 100oz ingots, and an extruded "P" prefix kilo bar, similar in appearance to Engelhard's 8<sup>th</sup> series 100oz bars (<50 mintage), both appropriately stamped "1 KILO."

US and Canadian production of 16.075oz and 32.150oz ingots was very small, making all varieties ICR Tier 1 collectible ingots.

16.075oz Extruded Finish	< 500 <sup>2</sup>
16.075oz Cast Finish	<100
32.150oz US 5-Digit Serial Number	<100
32.150oz CAD 1 <sup>st</sup> Series	<100
32.150oz CAD 2 <sup>nd</sup> Series	<300
32.150oz CAD 3 <sup>rd</sup> Series	<100

Total production of both US and Canadian 16.075oz and 32.150oz ingots was LESS THAN 1,200! And most of these were minted in the 1970's before the great melts, so you know what that means . . . VERY FEW SURVIVORS.

We can't recall the last time we saw any of these varieties offered on eBay or any other public auction, but it has surely been many months, if not longer. With Engelhard's voracious collector appetite as of late, any new listing of one of these gems would certainly be an exciting and notable auction to watch. And while any of these ingots would truly be the proverbial feather in the cap of a serious Engelhoarder (!), there just aren't that many to go around. Best of luck if you wish to pursue one of these ouncy gems. Either way you look at them, they are well worth the weight!

Kilogrammatically, AE

**AG**Wire™ is a conduit of the AllEngelhard Society. All representations are opinion and not to be taken as financial advice. Visit AllEngelhard.com for more specific information on Engelhard bars and ingots. Additional readings are available at this link to the AllEngelhard.com website: <a href="http://allengelhard.com/community-links/ae-in-the-news-2/">http://allengelhard.com/community-links/ae-in-the-news-2/</a>

<sup>&</sup>lt;sup>2</sup> Originally issued with a protective felt cover and wooden presentation box.