

S. R. Mitchell & Co. Pty. Ltd.

ESTABLISHED 1911

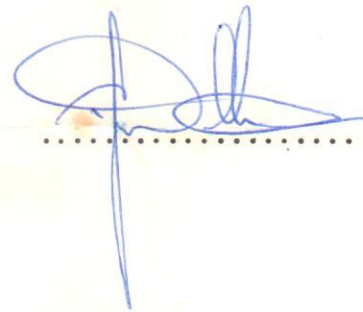
METALLURGISTS

FLOCKHART STREET, ABBOTSFORD, VIC. 3067

TO AUSTRALIAN BULLION COMPANY PTY. LTD.

This is to certify that Ingot number 8025 weighing 1.0003 Kilograms and bearing the stamp of Australian Bullion Company Pty. Ltd. was melted and recast by us from 99.98% silver which was produced by Broken Hill Associated Smelters Pty. Limited.

S. R. MITCHELL & CO. PTY. LTD.



This document should be retained in a safe place. It is evidence of the quality of the silver at a time of further negotiation.