

WOWZA!



By AGWire™
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Yes, all we can say is WOW! We're totally at a loss for words here. Auctions over the past month have amazed us into thinking that maybe there were just a few fluke bars that drew some large numbers and things will soon trend back to 'normal'. But this past week changed our thinking completely. We witnessed even HIGHER auction thresholds than we ever could have anticipated, with huge volumes of aggressive bidding, and somehow this feels like maybe just the BEGINNING. Here are a few sales from just this past week for your reading amazement and pleasure:

Engelhard 10oz Colonial s/n P001177 sold on Mineral Exchange auction on 7/2/23 for \$5,885.00 including buyer fee, with 69 bids. \$588.50 per ounce for a 10oz Silver Bar. WOW!

Engelhard 10oz "E" extruded s/n -000023 with PIM counter-stamp sold on Mineral Exchange auction on 7/2/23 for \$5,500.00 with 39 bids.

Engelhard 18.35oz Industrial Feed "Dogbone" Bar sold on Mineral Exchange auction on 7/2/23 for \$5,555.00 with 110 bids! WOOF! I mean WOW!

Engelhard 14.90oz extruded non-serialized bar sold on Mineral Exchange auction on 7/2/23 for \$4,345.00 with 44 bids.

Engelhard 1oz mid 1960's s/n 10074 sold on Mineral Exchange auction on 7/2/23 for \$2,557.50 with 45 bids.

All of the above auctions were on MineralExchange.com, which has quickly become the GO TO platform for buying and selling collectible bullion, hosting weekly no-reserve auctions. Kudos to the team at MinEx for your commitment to build a fair and friendly platform.

At the same time, eBay continues to raise its fees, now at 15%+ on average, and since they changed their payment protocol last year it often takes up to 30 days to get your money once you sell a bar, BUT you are required to ship the bar to the buyer within 48 hours of the sale. It used to be so streamlined, and now it's totally backwards. You may recognize or have dealt with one of our core collectors who went by the eBay name DonJulio1942, who recently had his eBay account permanently canceled. He was a 20+ year Power Seller, over 2500 positive feedbacks and 100% rating, paid eBay Tens of Thousands of dollars in sale fees, and eBay canceled him for reasons they cannot explain. Our friend has appealed numerous times, but is likely communicating with AI robots overseas. This is the new reality with eBay.

So we are grateful for Mineral Exchange, and also the strong network of bullion aficionados on Instagram and the many bullion blog sites that help to shape our great community.

We're all in this together, and as furiously as our collector market is growing, we are still a small community. Please treat people well, and fairly, and for God's sake KEEP STACKING!

Engelheartedly,

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