

IT'S...

HAPPENING!!



By AGWire™
May 20, 2023

Actually... we should have put an SH in front of the above heading, but either way works. The world as we have always known it has forever changed, and every month it seems to get even crazier than imaginable. Public discord and overall chaos are the new norm, and public and private debt are off the charts, undeniably unpayable. The US Government says they must act 'responsibly' and increase the debt ceiling in order to pay their bills. Gotta love that! In other words, print more free money out of thin air so they can be 'responsible' in paying their bills. To be fair, that would be like us private folks just going down to the basement to print more money to pay our bills. Yeah maybe in a *DREAM*, but WE THE PEOPLE can't do that. But THEY can! If citizens are irresponsible with debt in this world, they are punished. And we know that the Government would've been bankrupt long ago if they could only spend actual money that they had. What a concept! We loved those Economics classes back in high school and college, but none of those sound principles we learned apply to today's world of finance. Everything now is smoke and mirrors at best! Simple Example: Net Income has been replaced with Burn Rate. The world economic situation is becoming nauseating. But our saving grace is holding hard assets in physical possession with no third party risk, those that are not dollar-based. And our favorites are [drum roll, Garth]... Silver and Gold... DUH! Seems so simple and logical, but we are of the .001% who get it.

It's nice to see that Silver spot has maybe settled at a new baseline in the \$25/oz range, and Gold spot in the \$2,000/oz range. These are still outright bargain prices in our minds, as we know how manipulated the markets are, and that free market pricing would be multiples of the above. It is no longer a secret that generic silver and gold purchased at close to spot price will prove to be an exceptional investment over time. Our friend and mentor Ted Butler continues to say that Silver is unequivocally the most undervalued asset value on the planet. READ THAT AGAIN! There are millions of asset classes, many showing clear signs of bubbles due to overly inflated values. And yet

our favorite asset class has suffered from negative price manipulation, so it is insanely cheap in comparison to other assets, and positioned to outperform EVERYTHING. Enough said.

Over the past few months, we have noticed a spike in collectors in our worldwide community, and many are Big Money players who know what they want and aren't afraid to dive in head first. Our market dynamics have changed from a once small network of collectors and bidders to a now worldwide market with competitive new money pouring in from everywhere, and at this point, there is no looking back. And it's not just collectible bullion that is harboring much higher premiums! Benchmark bullion like American Silver Eagles, Mexican Libertads, Engelhard Prospectors, and even 90% constitutional coinage are bringing huge premiums over current spot. Silver Eagles are 65-75% + over spot depending on date. Engelhard Prospectors are double spot, and 90% 'junk' silver is 30-35% across the board. Even newly minted generic silver is 15% over spot at its cheapest, AND it is nearly impossible to buy physical bullion in volume without huge shipping delays. Remember that Musical Chairs game? Well, better grab your seat now.

Collectible vintage bullion has truly become the shining star, and has quickly developed into a worldwide market, with new price thresholds being hit every week -- prices like we've never seen before, and strong bidding without hesitation. Below are a few examples of recent Engelhard sales that are notable:

Engelhard 3 oz 1st Series Top Logo serial number 00057 sold privately on 4/30/23 for \$7,500.00
Engelhard 3 oz 1st Series Top Logo serial number 00222 sold privately on 4/30/23 for \$5,000.00
Engelhard 3 oz 2nd Series Top Logo serial number 01972 sold on MinEx on 2/26/23 for \$3,232.00
Engelhard UNITED 3oz serial number 08192 sold on MinEx on 5/14/23 for \$4,455.00
Engelhard 4 oz 1st Series Top Logo serial number 00251 sold privately on 4/20/23 for \$3,500.00
Ingot Mines 3oz serial number 266 sold privately on 4/27/23 for \$3,500.00
Engelhard 7 oz 1st Series Top Logo serial number 00557 sold privately on 5/8/23 for \$4,000.00
Engelhard 7 oz 2nd Series Top Logo serial number 00734 sold on MinEx on 4/23/23 for \$3,905.00
Engelhard 7 oz 2nd Series Top Logo serial number 00800 sold privately on 5/8/23 for \$3,600.00
Engelhard 7 oz 4th Series serial number 05697 sold privately on 5/16/23 for \$3,400.00
Engelhard 7 oz 4th Series serial number 05726 sold privately on 5/11/23 for \$3,383.00
Engelhard UNITED 3, 5, 10oz set sn's 8239, 7996 and 7782 sold privately on 5/10/23 for \$9,000.00
Engelhard 10 oz 1st Series Top Logo serial number 00686 sold on Ebay 2/3/23 for \$3,679.00
Engelhard 10 oz Canadian "A" Prefix A270026 sold on Ebay 2/10/23 for \$2,285.00
Engelhard London 1 Kilo serial number F3722 sold privately on 3/3/23 for \$4,000.00
Engelhard London 1 Kilo serial number H24906 sold privately on 3/11/23 for \$6,250.00
Engelhard London 1 Kilo serial number J1012 sold privately on 3/22/23 for \$5,000.00
Engelhard London 1 Kilo serial number K6235 sold privately on 3/3/23 for \$4,500.00
Engelhard London 1 Kilo serial number U4994 sold privately on 3/3/23 for \$4,250.00
Engelhard London ½ Kilo and 100gm in presentation set sold 1/1/23 on MinEx for \$5,891.00

You might also check Ebay 'Sold' listings and [Mineral Exchange](#) auction history for ingot sales other refiners, as there have also been historic value thresholds with countless vintage refiners, such as WH Foster, Bunker Hill, Yellow Daisy, US ASSAY, Consolidated Mines, to name a few.

Collectors/Investors are quickly realizing that vintage bullion mintages are so small in comparison to extremely rare coinage. Seriously, a vintage bullion bar with say a <500 mintage and likelihood that 80%+ of those were melted, leaves very few available worldwide for the collector, and should translate to YUGE value! That 1916-D Mercury Dime at 264,000 mintage doesn't sound so rare any more.

If you happen to come across any vintage silver bars in your travels, this might just be your last opportunity to buy while prices are still reasonable. A recession is coming, war is looming, the dollar continues to weaken, and inflation is soaring. Said it before, the REAL value of gold and silver are MULTIPLES of current spot price. We've seen the collectible bullion market completely detach from spot price, and soon we'll see physical silver detach from the paper silver spot price. SHIT's HAPPENING!

Collectively,
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