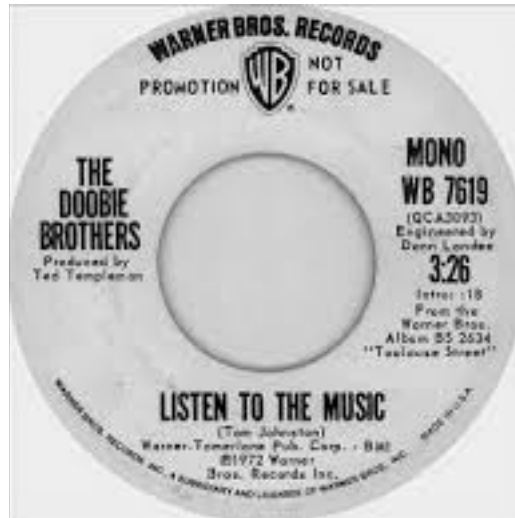


LISTEN TO THE MUSIC!

By AGWire™
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'Don't you feel it growin' day by day. People gettin' ready for the news. Some are happy, some are sad. Whoa, gotta let the music play.'

We know that your time is precious, and we are grateful for your interest and commitment to this great hobby. If you're like us, you're constantly looking for guidance and assurance in navigating these treacherous waters that continue to swarm with sharks and shysters. The last thing we want to do is sound like a broken record (a term used back in the 'vinyl' days when a record skipped and repeated the same segment of track over and over again). But a strange phenomenon occurs when we hear the same thing repeatedly, our ears become numb to the pops and hisses of the vinyl and the repetitive tracks, and these sounds actually become 'normal.' In fact, we even expect that noise to be there. In the context of our silver market, we want to listen with virgin ears and believe that *this time is different*, but is it? Or is it just the same noise on a different day? Today the entire vinyl record is scratched, and the sound blares continuous repetitive distortion. In fact, every aspect of the music is orchestrated and controlled by the crooked few. We're not talking about the music industry, we're talking about the noise from JP Morgan et al and the COMEX silver rigging clan. It seems every time there's a bullish market setup, it quickly gets slammed, each time with lower spikes and tighter high-low ranges.

The past two weeks were no exception, as we witnessed one of the most bullish COT setups for Silver that we have seen in the last decade. As expected, the good people were once again hopeful to see the beginning of an honest market value discovery for silver. Would this be [The Big One](#)? Fat chance, as the bad folks followed through again with a blatant snuff to keep things under wrap. Our friend Ed Steer appropriately calls this the "Wash, Rinse and Repeat Cycle." Just when you think the setup is ideal for the proverbial [Moonshot](#), it is again scrubbed before launch by the crooked traders, just like that skipping record. Will they one day take their vice grip off this market, allowing it to finally adjust to fair market value? We would like to think so, but based on history it seems the crooks are continuing to fine tune and perfect their game. They can now douse the flames of an extremely bullish COT structure with a cup of water, where it took them many gallons in prior years. So they continue their collusive game, ringing their cash registers, and at the same time continuing their stockpiling. Many folks believe that JP Morgan et al will ultimately let prices soar to the heavens so they can cash in big on their stockpiles. We would like to believe this also, but we're not so sure. Why would you quit a game that you

are winning every time? They certainly stand to make billions if they let prices escalate and then sell, but they are currently making tens of millions of dollars every month rigging the system. Could it actually make better sense for them to continue their scam indefinitely to protect these huge profits? Hmmmm. With JP Morgan alone harboring 700+ million ounces of physical silver¹, who could stop them from letting say a million ounces go every month at par to smash prices down to fill their cash registers? Is it possible that their rig game could continue for another decade or longer? Anything is possible. There is also credible dialogue supporting the Government's wish to keep precious metals in check to support the US Dollar, and this correlates with virtually no regulatory enforcement, let alone acknowledgement of any criminal dealings. Our hope, of course, is that this blatant manipulation will be overcome with strong consumer demand, but a rational and conservative mind needs to consider this ongoing business as usual as *possible* reality, and plan accordingly.

So, IF silver were kept under wraps for say the next decade, how would generic silver bullion play out as an investment? With real inflation at a projected annual 3-5% over the next 10 years, and silver in high industrial demand for solar, electronics, medical, etc., it is likely that silver will increase at least in proportion to inflation, thus maintaining its purchasing power. The greenback, on the other hand, will likely continue its downward slide as the US continues to print endless paper with reckless abandon. Therefore, even if silver were to remain rangebound for the next decade, it would still fare well against inflation and a devaluing dollar, and should prove to be a great vehicle for wealth insurance. And just think how awesome it would be if our favorite metal were finally allowed to realize its honest market value? With limited downside risk and virtually unlimited upside, just the thought of this is music to our ears.

And how about collectible bullion? This rising market has already taken on a numismatic character that is growing in size, scope and enthusiasm by the day. We expect collectible bullion to be the shining star in silver over the next decade.

If we prepare for the worst, and at the same time hope for the best, we might just be pleasantly surprised. At AllEngelhard, the majority of us are playing a safe hand with an equal balance of generic bullion and collectible bullion. It really is looking like the ultimate Win Win of investment choices, and please know that we also like Winning, just like JP Morgan, and of course [Charlie Sheen](#). This is the time to add to and fine-tune your portfolio, taking advantage of today's ongoing sale prices. If we're again sounding like a broken record, it should now be at the top of your playlist as your Favorite broken record. ***"And the crowd is growin' bigger. Listenin' to the happy sounds, and I gotta let them fly. Oh oh oh Listen to the Music!"***

Audibly yours,
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¹ Our thanks and gratitude always to Ted Butler for your brilliant independent discoveries, intuition and infinite wisdom. We would all be lost in this market without you.