



By AGWire™  
August 15, 2020

Yes, the **RESET** button has already been pressed, and all old pricing information has been erased. Just when we were getting comfortable with paying about \$16.00 (\$1 over spot) for a 1 oz bar or round at our LCS, the whole world changed. Now we're scratching our heads and a bit miffed at ourselves for losing a deal trying to negotiate \$.25 or \$.50 off of those \$16/oz purchases. In the big picture we knew that a few cents either way didn't mean a hill of beans when silver goes parabolic, but sometimes we just can't help ourselves. Now, IF our LCS has any inventory at all to speak of, we're freely offering \$4.00 over current spot and hoping they don't sell to somebody else! Funny how our negotiating tactics go out the window when we switch into panic mode! In talking with many collectors, it appears that most folks were able to strengthen their stacks over the past few years, but most everyone is now saying they wish they had bought more. After all, it Was readily available, and it Was insanely cheap, so it Was in fact the opportunity of a lifetime to buy, and unfortunately **WAS** is the operative word here. In other words, **Was** was.

Yes, to rub it in, what WAS possibly the best buying window we will have ever seen in our lifetimes is now **GONESVILLE**. That's the bad news. But soon forgotten because of the Good News! JP Morgan et al, who are fully responsible for manipulating ("fraudulently algorithmically shorting") silver and gold prices into the gutter for the past DECADE+ are now net **LONG** on the metals market. It makes total sense just as Ted Butler has been telling us all along, as the ~~bank~~ cartel is now the largest owner in the world of physical gold and silver, and they stand to make more money on the upside of these metals than any handheld calculator is capable of calculating. Which side of this play do you think you should be on? And to think that our [Abacus](#) did us just fine in the 2011 metals spike!

What does \$30/oz silver do for our collections? Well, simply put, that roll of 20 generic buffalo rounds that you purchased for \$320 just 4 months ago is now worth more than double that when you consider the premium that a buyer will pay just to have physical silver. Earlier in the week, we noticed that online premiums for 100oz silver bars at [www.APMEX.com](http://www.APMEX.com), [www.ProvidentMetals.com](http://www.ProvidentMetals.com), [www.KITCO.com](http://www.KITCO.com) and other retailers were in excess of \$6.00 per ounce over spot – for 100oz Bars!!! Imagine THAT! Remember, when prices trend upwards based on solid fundamentals, word gets out quickly, the buyer market expands *exponentially*,

and the laws of supply and demand kick in clearer than ever – Bottom Line: there's not enough silver to go around (think [Musical Chairs](#)). Old friends are now calling us out of the blue, saying they read in the Wall Street Journal or Forbes Magazine that Silver and Gold are the new safe havens to invest for the future. Well, DUH! The herd is finally gathering and talking! As we all know, the physical silver market is incredibly small, and excessive demand will no doubt send prices to the [Moon](#), or beyond.

With the recent spike in metals prices, Silver bar and round values have reset across the board. Where we used to buy 10oz bars for maybe \$1.50 over spot ( $\$15/\text{oz} + \$1.50 = \$16.50/\text{oz}$ ), those same bars are now \$35-\$38/oz. MORE THAN DOUBLE. That is, IF you can find ANY available for sale. Interesting to note that along with higher spot prices are larger premiums! We're seeing this in the collectible bullion market as well. And forget immediate shipment with online retailers as they are now several weeks out on delivery, because they, too, are waiting on product, and this will only get worse. This is just the beginning of what will be a very wild ride (UP and down....yes, there is always a bit of profit taking along the way, which we look at as buying opportunities, but the overall trend is undeniably **UP**). We have never made price predictions in the past, but for some strange reason we're feeling a bit confident now. So, at risk of sounding like pundits, our prediction is **\$35/oz** silver and **\$2,100/oz** gold by end of August, and **\$40/oz** silver and **\$2,250/oz** gold by election time. If we're right, today's prices will still look very cheap in comparison. If we're not right, we will be very [soon](#)! And it's becoming more convincing by the day that triple digit silver will become a reality in the not too distant future. We all knew this reset was coming, and now the game has begun (top of the 1<sup>st</sup> inning, no outs, 3 and 1 count, bases loaded, [McGwire](#) at bat...). Today's prices are still relatively peanuts in the big picture, so grab a couple bags and enjoy the ballgame, and remember how things... uh.... **was**.

Resettingly,  
AE

ps. And for the record, we PROUDLY **STAND** for our **National Anthem**!

