

# UNITED WE STAND

By AGWire™  
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In light of the recent flurry of counterfeit ingots entering our market through Ontario, Canada, we felt it necessary to report back to the community and send a newsletter update to our 875+ subscribers. We all need to understand the reality of this occurrence, and how it ultimately affects our market, knowing well that counterfeiting is a stark reality in **any** collectible market. Anytime there is anything collectible, whether it is sports cards, coins, comic books, artwork, or even beany babies, there will be a small percentage of the population who will diabolically attempt to deceive the public for personal gain. This is a sad part of humanity that has been around since the beginning of time, and it is somewhat predictable. Not to discount the criminal severity of counterfeiting rare bullion bars, but experience and history always show us that these unfortunate events **always** make our market AND our collectors stronger. At All Engelhard, we feel it is our fiduciary duty to you, our community, to notify, inform and foster the support of each other as a team while we navigate this process toward a just and equitable resolution.

Initially, when these fake bars surfaced in the market, there was an immediate buzz throughout all platforms with collectors asking questions and scratching their heads. All Engelhard was bombarded with inquiries as to the legitimacy of these bars, and after our thorough review, we acknowledged and stood with our community as the voice of warning. As such, All Engelhard was heavily criticized by some for our hastiness in warning the community of potential fake bars, many calling our actions "alarmist" and "jumping the gun." Some collectors felt that we should have given this 'Seller' the benefit of the doubt

and a chance to explain further. Truth be told, two of our core collectors were duped with supposedly rare Johnson Matthey 'employee' bars with '0007' serial numbers. They paid handsome premiums to this same individual, only to find they were genuine bars but the serial numbers were just recently added in effort to increase value. Looking back, we could not and would not have acted any differently, as our mission priority has always been to protect our market and each of our community's honest and ethical collectors. Had we not taken immediate action, this counterfeiter would have duped many more collectors and we would have then been criticized for not acting more quickly. We thank you all for your support of our decisions and are proudly grateful to our community for having our backs in what was a fast moving qualification and identification process.

We are pleased to report that progress appears to continue toward a peaceful resolution for both parties. Our goal is to obtain detailed production records, allowing us to uncover more fake examples in the coming days, before we close this chapter down. All Engelhard will continue to post any new fake findings on our recently added [7oz](#), [16.075oz](#), [20oz](#) and [25oz](#) Counterfeit Pages and also on the [Auction Watchtower](#), when appropriate. As these bars continue to surface in our market, we now will hopefully all know better and will continue to spread the word on every available platform. We ask for your continued vigilance in this process and to please inform us if you see anything suspicious out in our market. Again, sincere thanks to YOU, our strong and cohesive group of collectors for your unwavering support through Instagram, Facebook and general messaging to the masses to forewarn innocent collectors. We believe that events like these will only strengthen our community and our market, increasing our guard, and further reducing the chances of this occurring again. In the words of our late, great president Ronald Reagan, "Trust, but Verify."

Triumphantly,

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