50! 50! 50!

By *AGWire*™
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As excited as we are to finally see silver hit its all-time high of $50/oz, we also can't help but recognize and pay our upmost respect and admiration to our mentor Ted Butler, who in many ways helped to enable silver to realize its free market value by exposing the decades long price manipulation by Central Banks and the COMEX. Ted is surely smiling down on us all now, and is no doubt glowing proud of his life-long work.

So here we are at $50/oz Silver, and $4000+ Gold. While we all knew it was coming, the speed and velocity of the rally surprised many of us. Many analysts and pundits are calling for triple digit silver in the next few years. While anything is possible, we know one thing is certain – **nobody** can predict how silver will play out. And this time around it's sure to surprise, blindside and batter us all just like it has for decades. After all, it's Silver, the Devil's Metal!

Many of our core collectors had planned to sell a percentage of their physical silver at $40/oz, but that came too quickly and they decided to wait. Now at $50/oz they're rethinking 'why' they should consider selling if they don't need to. The dollar is rapidly devaluing, and investors worldwide are flocking to hard assets, and many folks believe the run-up is only beginning. We believe so also. In fact, many of us are buying physical silver like we were in 2006-2008 when spot was 25% of today's price. Why buy today? We truly believe that a spot price of $80-$100/oz is inevitable within the next 24 months. That's just our gut, based on our silver investing dating back to the late 1960's. We were 'there' in 1980 to see silver hit $49.45/oz, and we were 'there' again in 2011 to see it hit $49.80. This time feels altogether different, totally supported by market fundamentals, very limited supply against strong and growing demand, impending scarcity, world chaos and monetary debasement. So get what you can while you can. Our favorites naturally are collectible silver bars, but as a hedge for wealth insurance we favor all bullion bar sizes, 1oz rounds, and 90% constitutional, and our game-plan is "you can't have enough." We avoid ETF's due to the blatant shorting of shares, and the leasing of already hypothecated physical silver to back shares. It all smells bad, and there will be chaos when the music stops. Reminds us of Lloyd Christmas's box of IOU's. Physical silver in your possession is the Only way to play this game.

Happy Stacking!
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