

WHEN THE MUSIC *STOPS*



By **AGWire™**
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We've all played musical chairs at some point in our lives, the traditional game as kids where there is one more person than there are chairs, and now we play the real-life game as adults. You ask, "Huh?" As we awaken to the reality that life as we know it can change in an instant, where all things available are suddenly very limited or unavailable, it's hard to enjoy listening to the music when you know it could stop at moment's notice. Until now, *When* in life have you really had to worry about *if* you will have enough toilet paper, water, food, medication, gas, or SILVER & GOLD to weather the coming storm of all storms? Many of us continue to stock up on life's daily necessity items, and while this is prudent and smart, the ultimate key to survival will be having enough purchasing and bartering flexibility and power to endure the uncharted times ahead, allowing you to keep your own music playing while not being left standing or stranded.

If you are buying physical metals (think *real money*) and holding them in your possession, you are in control of your financial destiny. Provided that your storage is safe and secret, you have no third-party risk. But IF your "metals" are in Exchange Traded Funds (ETF's), storage pools, digital accounts, etc., you are entrusting not only the holders of these "metals," but you are also trusting that they actually HAVE, and more importantly OWN these metals in physical form, not some hypothecated version (*fiat currency* comes to mind). We stole this quote from Ed Steer's newsletter of last Wednesday and felt it was incredibly fitting here;

"Paper is poverty...it is the ghost of money, and not money itself." **Thomas Jefferson**

Remember the bullion dealer **MONEX** who diabolically bilked investors out of hundreds of millions of dollars between 2011 and 2017? To deny that this will ever happen to you or happen again is nothing but ignorance. And how can we trust that the Worldwide Internet Grid for which all transactions are initiated, executed, liquidated, logged, stored and tracked will remain intact and not perilously hacked at moment's notice, and likely with no accountability to any 'owners?' THIS, friends, is Third Party Risk. If your precious metals portfolio

is represented by a blip on a screen, and the screen goes dark, what do you really have? Hint for “Wheel of Fortune” buffs: A four letter word that begins with a Z_ _ _ (actually the 5-letter word ZILCH works also) If you are holding a silver bar and the screen goes blank, you are still holding a silver bar. Need we say more?

Our friend and mentor Ted Butler has recently focused much dialogue on how JP Morgan (holder of 1 Billion+ oz of silver) is allegedly leasing their physical silver to ETF’s. In other words, an ounce of silver is ‘claimed’ to be owned by say 10 or 100 entities, while in reality there is only 1 real ounce of silver, owned and held by JP Morgan. What an ingenious (and sinister) plan! And reconciliation won’t ever be an issue, right? *unless* or *until* the music stops, and when it does, JP Morgan will still have its physical silver, and all the profits gained from leasing their silver, while millions of victims who *thought* they owned silver really owned nothing at all, and are left standing (without a chair).

Folks, the show has already started, so if you haven’t taken a firm and comfortable physical seat yet, the theme song is now playing its final chorus.

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