## LAST CALL FOR ARGENTO

By *AG*Wire™ November 27, 2023

If you've been following the industry headlines recently, silver is in an historically scarce physical supply deficit, triggered by many factors, most notably solar panel and EV battery production. In addition to this industrial demand, 2023 has been an unusually difficult year for silver mining companies due to refinery strikes and closures from accidents, and also due to non-profitability (due to an artificially manipulated low spot price), all resulting in sizable shortfalls in production. But in spite of physical tightness and extreme demand, the big banks and COMEX continue to suppress the spot price. For most of us it seems like spot silver has been manipulated forever... and a bit longer.

And then we hear industry analysts and pundits tell us their opinions on where they think the true market value of silver should be. Most come in somewhere between \$50/ounce on the low side to upwards of \$1000/ounce on the high side. At a current spot price of under \$24/ounce, it's easy to see the tremendous upside potential of silver going forward.

And interestingly, it is a known fact that because silver is consumed in industry, there is actually more above ground gold on Earth than there is silver, and this is more evident now with mining production down. So then how could gold still be 83 times more valuable than silver, ounce per ounce, given silver's rarity, demand and utility? It's one of those "Things that make you go hmmm..." things that's about to do a flip-flop from a hmmm, to a "Things that make you shout **Woo Hoo**!"

We see our collector community growing by the day, and at the same time premiums for rare bullion bars continue to increase, and many rare refiners and varieties are currently at all time highs. This is because our collector market operates in a free market system, supply versus demand in an unmanipulated fashion. WHEN the reigns are lifted from the ongoing spot price manipulation, we will see precious metal spot prices trade much in the same velocity as collectible bullion, but likely a steeper uptrend. We've talked about this big Silver correction/moment for a Long Time, but now we can't deny that the mountain is smoldering consistently and the earth is shaking, and it's only a matter of time before the big one blows!

Our friend Ted Butler discovered the silver manipulation some 40 years ago, and he believes that we've never been closer to a point where industry and investment demand will overpower the manipulators. We believe that also. Ted further states that, because of the above, Silver is **THE MOST UNDERVALUED ASSET ON THE PLANET**.

Need we say more? Might want to post that on your refrigerator. This may be our last call to top off the Argento stack before prices enter a new zip code.

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