



MINTAGE UPDATE NOTICE

By AGWire™
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Fellow collectors, over the past 12+ years we have inventoried more than 17,000 photo-verified serial numbers in our unwavering process to recreate what Engelhard Corporation failed to preserve, a production catalog of bullion sizes, varieties, serial number spans, anomalies and estimated mintages. Our expansive registry has allowed us to specifically define assignment ranges of all known serialized ingots and project their mintage estimates. We emphatically believe that our estimates are as accurate as any source could project; however, we do occasionally encounter circumstances that can change our position.

Last week, we came across Seven (7) new examples of the below entry, prompting us to reevaluate and extrapolate our data for an increase of estimated mintage from <50 to <100.

	Mid Hallmark	[999+] [10•000] [Bull Hallmark in Elongated Octagon] [Serial Number]	Cast Finish	5th series 10oz ingot in Canadian variation, similar to our example above except for '2' serial prefix anomaly. Ingot 2 134325 sold privately on February 20, 2017 for \$2,450.00. Approximate dimensions of 5th series variety are 2 3/4" x 1 1/4" x 1/2".	2 133636 2 133686 2 133847 2 134307 2 134325 2 134862	 <100 MINTAGE [Included in <5,000 4th series estimate, above]
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While this scenario is impossible to occur with a regular production piece due to previously defined serial ranges, this 10oz example is a "prefix" variety that was numbered with a "2" prefix for differentiation, due to erroneous assignment of identical serial numbers for a limited number of 20oz ingots. This duplication was a production worker's oversight, and was quickly corrected with the "2" prefix. However, we may never know the exact number of serial numbers that were duplicated with this prefix. We do know that very few of these ingots were produced, and our original estimate of <50 could still be viable, but this past week's discovery has obligated us to reappraise on the conservative side. We strive to inform you immediately as we come across these occurrences and truly appreciate your trust. AE